

SUPERIOR COURT

(Commercial Division)

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTRÉAL

NO: 500-11-049737-154

DATE: May 4, 2016

PRESIDING: THE HONOURABLE JEAN-FRANÇOIS MICHAUD, J.S.C.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED OF:

**BLUBERI GAMING TECHNOLOGIES INC. /
BLUBERI JEUX ET TECHNOLOGIES INC.
BLUBERI GROUP INC.
BLUBERI USA, INC.**

Insolvent Debtors/Petitioners

and

ERNST & YOUNG INC.

Monitor

and

CALLIDUS CAPITAL CORPORATION

Mis-en-Cause

ORDER FOR EXTENSION OF THE STAY PERIOD

- [1] **ON READING** Bluberi Gaming Technologies Inc., Bluberi Group Inc. and Bluberi USA, Inc. (the "**Petitioners**")'s *Application for Extension of the Stay Period*, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 (as amended, the "**CCAA**") and the exhibits, the affidavit of Mr. Gérald Duhamel filed in support thereof (the "**Motion**"), the report of Ernst & Young Inc. (represented by Mr. Martin Rosenthal, CPA, CA, CIRP) as Monitor (the "**Monitor**"), relying upon the

submissions of counsel of the parties and being advised that the interested parties were given prior notice of the presentation of the Motion;

[2] **CONSIDERING** the representations of the parties;

[3] **SEEING** the provisions of the CCAA;

WHEREFORE, THE COURT:

[4] **GRANTS** the *Application for Extension of the Stay Period*;

[5] **DECLARES** that the notices given for the presentation of the Motion are proper and sufficient;

[6] **DISPENSES** with any further requirements for service or notice of the Motion;

[7] **DECLARES** that all capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Initial Order, as amended and restated, or, otherwise, in the Motion;

[8] **ORDERS** and **DECLARES** that the Stay Period (as defined in the Initial Order granted by this Honourable Court in this matter, on November 12, 2015, as amended) is extended until June 1st, 2016, the whole subject to all the other terms of the Initial Order, as amended;

[9] **ORDERS** the provisional execution of the Order notwithstanding any appeal and without the necessity of furnishing any security.

THE WHOLE WITHOUT COSTS.


JEAN-FRANÇOIS MICHAUD, J.S.C.

Me Roger P. Simard
Me Ari Y. Sorek
DENTONS CANADA LLP
Counsel for Petitioners

Me François Viau
Me Denis St-Onge
GOWLING WLG (Canada) LLP
Counsel for Callidus Capital Corporation

Me Joseph Reynaud
STIKEMAN ELLIOTT LLP
Counsel for the Monitor

Hearing date: May 4, 2016