

80. Had the First MOA, Second MOA, MOU and Spreadsheet been fully disclosed to parties with an interest in pursuing the Corporate Opportunities, this would have significantly increased the value of Alken's assets available for sale in the receivership process, and correspondingly decreased the amount for which Callidus could pursue Baumann under the Guarantee. To the best of Baumann's information and knowledge, the Corporate Opportunities and the goodwill of Alken were not appraised and no consideration was paid by Altair for the same.