

2.4 Historical Operating Results

1. The table below reflects the historical consolidated financial results of XTG Group since 2010.

	(\$000s)			
	Year Ended December 31,			(Unaudited) Seven Months Ended July 31, 2013
	(audited) 2010	(audited) 2011	(unaudited) 2012	
Sales	92,661	130,964	114,091	60,616
Gross profit (\$)	29,783	53,609	45,519	27,618
EBITDA	6,477	14,702	1,958	4,594
EBIT	2,761	549	(13,000)	(2,578)
Net income/(loss)	1,464	(1,586)	(17,560)	(8,406)

Negative
EBIT of
\$15.58
million

2. The table reflects the following:
- Net losses since fiscal 2011 total \$27.5 million;
 - Accumulated losses before interest and taxes for the last 19 months total approximately \$15.58 million;