



CARS

Advantage Rent A Car files Chapter 11 bankruptcy, following Hertz as coronavirus wreaks havoc

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Another rental car company has filed for Chapter 11 bankruptcy as the coronavirus pandemic wreaks havoc on the travel sector.

Advantage Rent A Car filed for court protection from its creditors late Tuesday, following larger rival Hertz into Chapter 11.

The move comes amid a massive slowdown in leisure and business travel. Hertz is hoping to stay alive after filing for bankruptcy without a restructuring plan in place.

Advantage had revealed few details about its situation or plans as of Wednesday morning.

Its parent company, Advantage Holdco, filed the bankruptcy petition in a federal court in Delaware. It is owned by Toronto-based Catalyst Capital Group, according to the petition.

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Advantage has locations in 27 markets, including New York, Los Angeles, Orlando, Las Vegas and Hawaii, according to its website.

Advantage representatives could not be immediately reached for comment Wednesday morning.

It's at least the third Chapter 11 bankruptcy filing for Advantage, which also filed in 2008 and 2013. The company's most recent bankruptcy ended with its sale to Catalyst. Advantage went on to acquire E-Z Rent-A-Car under Catalyst's ownership.

Follow USA TODAY reporter Nathan Bomey on Twitter @NathanBomey.